Statement of Trust Income Allocations and Designations 2008

Select: ☑ T3 ☐ R16 ☑ AMENDED POSTING ☐ SUBSCRIPTION RECEIPTS

TAXATION YEAR: 2008

TRUST NAME: BFI Canada Income Fund
ADDRESS (1): 135 Queen's Plate Drive
ADDRESS (2): Suite 300
CITY: Toronto
PROVINCE: ON
COUNTRY CODE: CAN
POSTAL CODE: M9W 6V1

TIN#: T26142197
CUSIP#: 055390108
QUEBEC TAX ID:

Preparer information:
CONTACT NAME: Tom Cowee
DATE PREPARED: 2009/03/20
PHONE: 416-741-5221
FAX: 416-741-4565
E-MAIL: tjcowee@iesi.com

SYMBOL: BFC.UN
WEBSITE: www.bficanada.com Go

1) CORPORATE ACTIONS
WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT AFFECT T3/RL-16 TAX REPORTING?: Yes

2) IS U.S. 1099-DIV TAX ALLOCATION REPORTING AVAILABLE?: No

TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):
3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?: No
Part XIII Tax (Income Tax Act)
4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?: No
Part XIII.2 Tax (Income Tax Act)

CALCULATION METHOD: RATE

PER CENT - ALLOCATION MUST ADD TO 100
RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME ($) PER UNIT BEING ALLOCATED

T3 Box No.	R16 Box No.		Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Period 13	Period 14
		Total Distribution ($) Per Unit	0.15150	0.15150	0.15150	0.15150	0.15150	0.15150	0.15150	0.15150	0.15150					
		Record Date	2008/01/31	2008/02/29	2008/03/31	2008/04/30	2008/05/31	2008/06/30	2008/07/31	2008/08/30	2008/09/30					
		Payment Date	2008/02/15	2008/03/14	2008/04/15	2008/05/14	2008/06/16	2008/07/15	2008/08/15	2008/09/15	2008/10/15					
		Total Cash Distribution ($) Per Unit	0.15150	0.15150	0.15150	0.15150	0.15150	0.15150	0.15150	0.15150	0.15150					
		Total Non Cash Distribution ($) Per Unit														
		Total Income ($) per unit being allocated	**0.15150**	**0.15150**	**0.15150**	**0.15150**	**0.15150**	**0.15150**	**0.15150**	**0.15150**	**0.15150**					
21	A	Capital gain														
49	C1	Actual Amount of Eligible Dividends	0.02857	0.03274	0.02857	0.02996	0.02858	0.02996	0.02858	0.02858	0.02996					
23	C2	Actual Amount of Non Eligible Dividend														
24	E	Foreign Business Income														
25	F	Foreign Non-Business Income														
26 OTHER INCOME	G-CODE 1	**G- Other Income** (Investment Income)	0.08477	0.07645	0.08477	0.08199	0.08477	0.08199	0.08477	0.08477	0.08199					
	G-CODE 2	**G- Other Income** (Not investment Income)	0.00959	0.00957	0.00959	0.00959	0.00957	0.00959	0.00957	0.00957	0.00959					
42	M	Return of Capital	0.02857	0.03274	0.02857	0.02996	0.02858	0.02996	0.02858	0.02858	0.02996					
X	X	Non Reportable Distribution														
30	H	Capital gains eligible for deduction														
33	K	Foreign business income tax paid														
34	L	Foreign non-business income tax paid														
Total Income Allocation (check figure)			**0.15150**	**0.15150**	**0.15150**	**0.15150**	**0.15150**	**0.15150**	**0.15150**	**0.15150**	**0.15150**					

CHECK: When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

NOTES:

BFI Canada Income Fund coverted to a dividend-paying corporation effective October 1, 2008. The amendment reflects the reclassification of non-eligible dividends to eligible dividends.